



Financial Report of the Budget  
**Lower Bartlett Water Precinct**  
For the period ending December 31, 2023

**PREPARER'S EFILE CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Tim Greene

**GOVERNING BODY CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
James Rockett	Chairman	
Robert Muzerall	Commissioner	
Stanley Szetela	Commissioner	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

**For assistance please contact:**  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



**Financial Report of the Budget**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>General Government</b>			
4130	Executive	\$5,300	\$4,741
4140	Election, Registration, and Vital Statistics	\$0	\$0
4150	Financial Administration	\$154,537	\$145,458
4152	Property Assessment	\$0	\$0
4153	Legal Expense	\$63,500	\$50,329
4155	Personnel Administration	\$10,900	\$10,280
4191	Planning and Zoning	\$0	\$0
4194	General Government Buildings	\$2,000	\$2,309
4195	Cemeteries	\$0	\$0
4196	Insurance Not Otherwise Allocated	\$15,158	\$15,099
4197	Advertising and Regional Associations	\$0	\$0
4198	Contingency	\$0	\$0
4199	Other General Government	\$0	\$0
<b>General Government Subtotal</b>		<b>\$251,395</b>	<b>\$228,216</b>
<b>Public Safety</b>			
4210	Police	\$0	\$0
4215	Ambulances	\$0	\$0
4220	Fire	\$0	\$0
4240	Building Inspection	\$0	\$0
4290	Emergency Management	\$0	\$0
4299	Other Public Safety	\$0	\$0
<b>Public Safety Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Airport/Aviation Center</b>			
4301	Airport Administration	\$0	\$0
4302	Airport Operations	\$0	\$0
4309	Other Airport	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>			
4311	Highway Administration	\$0	\$0
4312	Highways and Streets	\$0	\$0
4313	Bridges	\$0	\$0
4316	Street Lighting	\$0	\$0
4319	Other Highway, Streets, and Bridges	\$0	\$0
<b>Highways and Streets Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Sanitation</b>			
4321	Sanitation Administration	\$0	\$0
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$0	\$0



**Financial Report of the Budget**

4325	Solid Waste Facilities Clean-Up	\$0	\$0
4326	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
<b>Sanitation Subtotal</b>		<b>\$0</b>	<b>\$0</b>

**Water Distribution and Treatment**

4331	Water Administration	\$308,709	\$299,878
4332	Water Services	\$167,300	\$169,287
4335	Water Treatment	\$0	\$0
4338	Water Conservation	\$0	\$0
<b>Water Distribution and Treatment Subtotal</b>		<b>\$476,009</b>	<b>\$469,165</b>

**Electric**

4351	Electric Administration	\$0	\$0
4352	Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>

**Health**

4411	Health Administration	\$0	\$0
4414	Pest Control	\$0	\$0
4415	Health Agencies and Hospitals	\$0	\$0
4419	Other Health	\$0	\$0
<b>Health Subtotal</b>		<b>\$0</b>	<b>\$0</b>

**Welfare**

4441	Welfare Administration	\$0	\$0
4442	Direct Assistance	\$0	\$0
4444	Intergovernmental Welfare Payments	\$0	\$0
4445	Vendor Payments	\$0	\$0
4449	Other Welfare	\$0	\$0
<b>Welfare Subtotal</b>		<b>\$0</b>	<b>\$0</b>

**Culture and Recreation**

4520	Parks and Recreation	\$0	\$0
4550	Library	\$0	\$0
4583	Patriotic Purposes	\$0	\$0
4589	Other Culture and Recreation	\$0	\$0
<b>Culture and Recreation Subtotal</b>		<b>\$0</b>	<b>\$0</b>

**Conservation and Development**

4611	Conservation Administration	\$0	\$0
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4612	Purchase of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631	Redevelopment and Housing Administration	\$0	\$0
4632	Other Redevelopment and Housing	\$0	\$0
4651	Economic Development Administration	\$0	\$0
4652	Economic Development	\$0	\$0
4659	Other Economic Development	\$0	\$0
<b>Conservation and Development Subtotal</b>		<b>\$0</b>	<b>\$0</b>

**Debt Service**

4711	Principal - Long Term Bonds, Notes, and Other Debt	\$385,625	\$385,186
<i>Explanation: Plus \$6,303 loan forgiveness</i>			
<i>DRA Notes: MC: &lt;- LTD Schedule</i>			
4721	Interest - Long Term Bonds, Notes, and Other Debt	\$239,561	\$239,217
4723	Interest on Tax and Revenue Anticipation Notes	\$500	\$0
4790	Other Debt Service Charges	\$0	\$0
<b>Debt Service Subtotal</b>		<b>\$625,686</b>	<b>\$624,403</b>

**Capital Outlay**

4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$8,000	\$58,282
<i>Explanation: \$52,000 encumbered from 2022</i>			
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$0	\$203,987
<i>Explanation: Capital projects approved in prior years</i>			
<b>Capital Outlay Subtotal</b>		<b>\$8,000</b>	<b>\$262,269</b>

**Operating Transfers Out**

4911	To Revolving Funds	\$0	\$0
4912	To Special Revenue Funds	\$0	\$0
4913	To Capital Projects Funds	\$0	\$0
4914A	To Airport Proprietary Fund	\$0	\$0
4914E	To Electric Proprietary Fund	\$0	\$0
4914O	To Other Proprietary Fund	\$0	\$0
4914S	To Sewer Proprietary Fund	\$0	\$0
4914W	To Water Proprietary Fund	\$0	\$0
4915	To Capital Reserve Funds	\$107,072	\$107,072
4916	To Expendable Trusts	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
<b>Operating Transfers Out Subtotal</b>		<b>\$107,072</b>	<b>\$107,072</b>

<b>Total Before Payments to Other Governments</b>	<b>\$1,468,162</b>	<b>\$1,691,125</b>
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Financial Report of the Budget

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Taxes</b>			
3110	Property Taxes	\$0	\$292,089
3120	Land Use Change Taxes for General Fund	\$0	\$0
3180	Resident Taxes	\$0	\$0
3185	Yield Taxes	\$0	\$0
3186	Payment in Lieu of Taxes	\$0	\$0
3187	Excavation Tax	\$0	\$0
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$0	\$0
<b>Taxes Subtotal</b>		<b>\$0</b>	<b>\$292,089</b>
<b>Licenses, Permits, and Fees</b>			
3210	Business Licenses and Permits	\$0	\$0
3220	Motor Vehicle Permit Fees	\$0	\$0
3230	Building Permits	\$0	\$0
3290	Other Licenses, Permits, and Fees	\$0	\$0
<b>Licenses, Permits, and Fees Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>From Federal Government</b>			
3311	Housing and Urban Development	\$0	\$0
3312	Environmental Protection	\$0	\$0
3313	Federal Emergency	\$0	\$0
3314	Federal Drug Enforcement	\$0	\$0
3319	Other Federal Grants and Reimbursements	\$0	\$0
<b>From Federal Government Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>State Sources</b>			
3351	Shared Revenues - Block Grant	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$0	\$0
3353	Highway Block Grant	\$0	\$0
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Railroad Tax Distribution	\$84,836	\$84,836
3360	Water Filtration Grants	\$0	\$0
3361	Landfill Closure Grants	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	\$0	\$0
3379	Intergovernmental Revenues - Other	\$0	\$0
<b>State Sources Subtotal</b>		<b>\$84,836</b>	<b>\$84,836</b>
<b>Charges for Services</b>			
3401	Income from Departments	\$867,840	\$934,687



**Financial Report of the Budget**

3402	Water Supply System Charges	\$0	\$0
3403	Sewer User Charges	\$0	\$0
3404	Garbage-Refuse Charges	\$0	\$0
3405	Electric User Charges	\$0	\$0
3406	Airport Fees	\$0	\$0
3409	Other Charges	\$78,699	\$71,902
<b>Charges for Services Subtotal</b>		<b>\$946,539</b>	<b>\$1,006,589</b>

**Miscellaneous Revenues**

3500	Special Assessments	\$0	\$0
3501	Sale of Municipal Property	\$17,500	\$17,500
3502	Interest on Investments	\$0	\$0
3503	Other	\$0	\$0
3504	Fines and Forfeits	\$0	\$0
3506	Insurance Dividends and Reimbursements	\$0	\$0
3508	Contributions and Donations	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified	\$93,223	\$94,479
<b>Miscellaneous Revenues Subtotal</b>		<b>\$110,723</b>	<b>\$111,979</b>

**Interfund Operating Transfers In**

3911	From Revolving Funds	\$0	\$0
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Airport Proprietary Fund	\$0	\$0
3914E	From Electric Proprietary Fund	\$0	\$0
3914O	From Other Proprietary Fund	\$0	\$0
3914S	From Sewer Proprietary Fund	\$0	\$0
3914W	From Water Proprietary Fund	\$0	\$0
3915	From Capital Reserve Funds	\$8,000	\$0
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>		<b>\$8,000</b>	<b>\$0</b>

**Other Financing Sources**

3934	Proceeds from Long-Term Notes/Bonds/Other Sources	\$0	\$151,366
<i>Explanation: WA 3 from 2022</i>			
<b>Other Financing Sources Subtotal</b>		<b>\$0</b>	<b>\$151,366</b>

<b>Less Proprietary/Special Funds</b>		<b>\$0</b>	<b>\$151,366</b>
<b>Plus Property Tax Commitment from Tax Rate</b>		<b>\$0</b>	
<b>Total General Fund Revenues</b>		<b>\$1,150,098</b>	<b>\$1,495,493</b>



**Financial Report of the Budget**

Account	Description	Starting Balance	Ending Balance
<b>Current Assets</b>			
1010	Cash and Equivalents	\$313,184	\$243,592
1030	Investments	\$0	\$0
1080	Tax Receivable	\$0	\$0
1081	Municipal Assessments Receivable	\$58,972	\$77,705
1110	Tax Liens Receivable	\$0	\$0
1150	Accounts Receivable	\$344,927	\$415,653
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$0	\$0
1410	Other Current Assets	\$121,152	\$125,122
1430	Prepaid Items	\$8,765	\$9,795
1999	Restricted Assets	\$0	\$0
<b>Current Assets Subtotal</b>		<b>\$847,000</b>	<b>\$871,867</b>
<b>Current Liabilities</b>			
2020	Warrants and Accounts Payable	\$25,982	\$21,528
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2080	Due to Other Funds	\$10,000	\$10,000
2230	Notes Payable - Current	\$0	\$0
2270	Other Payables	\$73,480	\$94,446
<b>Current Liabilities Subtotal</b>		<b>\$109,462</b>	<b>\$125,974</b>
<b>Fund Equity</b>			
2440	Non-spendable Fund Balance	\$129,917	\$134,917
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$52,000	\$0
2490	Assigned Fund Balance	\$0	\$0
2530	Unassigned Fund Balance	\$555,621	\$610,976
<b>Fund Equity Subtotal</b>		<b>\$737,538</b>	<b>\$745,893</b>



**Financial Report of the Budget**

Source	County	Village	Local Education	State Education	Other	Property Tax
<b>MS-535</b>	\$0	\$0	\$0	\$0	\$0	\$292,089
<b>Commitment</b>	\$0	\$0	\$0	\$0		
<b>Difference</b>	\$0	\$0	\$0	\$0		\$292,089

**General Fund Balance Sheet Reconciliation**

<b>Total Revenues</b>	\$1,495,493
<b>Total Expenditures</b>	\$1,487,138
<b>Change</b>	<b>\$8,355</b>
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<b>Ending Fund Equity</b>	\$745,893
<b>Beginning Fund Equity</b>	\$737,538
<b>Change</b>	<b>\$8,355</b>



**Financial Report of the Budget**

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
NH SRLF Cow Hill (Water)	\$598,768	\$28,534	2.72%	2032	\$348,157	\$0	\$30,511	\$317,646
NHMBB (Water)	\$4,819,455	\$159,400	2.0-5.0	2038	\$3,373,200	\$0	\$171,000	\$3,202,200
NW-2019 904095649 (Vehicles)	\$48,000	\$9,325	3.00	2024	\$20,083	\$0	\$9,893	\$10,190
NW-8 90408073 (Water)	\$625,000	\$36,604	3.90	2025	\$164,652	\$0	\$38,406	\$126,246
NW-Facility 904095657 (New Facility Building)	\$131,175	\$29,331	3.50	2039	\$703,463	\$0	\$30,983	\$672,480
NW-Land 904095266 (Land)	\$275,000	\$27,500	3.25	2029	\$192,500	\$0	\$27,500	\$165,000
RD-2016 (91-20) 904094812 (Water)	\$2,120,000	\$59,354	1.59	2044	\$1,750,002	\$0	\$62,378	\$1,687,624
RD-7 (91-11) (Water)	\$500,000	\$19,528	3.25%	2030	\$186,691	\$0	\$20,818	\$165,873
Wastewater BAN (Wastewater Installation project)	\$1,523,000	\$0		2026	\$0	\$151,366	\$0	\$151,366
	<b>\$10,640,398</b>				<b>\$6,738,748</b>	<b>\$151,366</b>	<b>\$391,489</b>	<b>\$6,498,625</b>